IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.838 OF 2005

S.L.Choradia ...Petitioner.
Versus
Sargam Securities & Ors. ...Respondents.

....

Mr.Prasad Das i/b Goenka Law Asso. for the Petitioner.
Mr.A.A.Mukri i/b Purohit & Co. for R.1 & 2.

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CORAM : **F.I.REBELLO AND SMT.V.K.TAHILRAMANI,JJ.**

DATED : **JUNE 26, 2006.**

P.C.:

. The present Petition challenges the order of the Appellate Tribunal of Stock Exchange dated 23rd March, 2004 whereby the application of the petitioner for waiver of the amount deposited was rejected and the petitioner was called upon to deposit the amount awarded within ten days. The petitioner failed to do so. The petitioner thereafter preferred fresh application seeking permission to deposit 50% of the amount, that also was rejected by order dated 6th April, 2004.

2. It was within the discretion of the Appellate Tribunal to consider deposit. Once it

was so considered, no interference is called for.

3. We make it clear that we have not decided the issue as to whether the Writ Petition is maintainable against such an order.

4. Petition stands disposed of.

[F.I.REBELLO,J.]

[SMT.V.K.TAHILRAMANI,J.]